



**MEDIASET ESPAÑA COMUNICACION, S.A.** in accordance with the provisions of Article 82 of Law 24/1988 of July 28, of the Stock Market, announces the following:

**RELEVANT FACT**

The General Meeting of Shareholders of Mediaset España Comunicación S.A., held on April 15<sup>th</sup>, 2015, approved under the ninth item on the agenda, to reduce the share capital by the cancellation of 40,686,142 treasury shares, representing 10 percent of the share capital. The capital of Mediaset España Comunicación S.A., as a result of the reduction has been set at 183,087,642 Euros, represented by 366,175,284 shares of EUR 0.50 par value each.

The purpose of the capital reduction, as has been said, is the cancellation of treasury shares previously acquired by the company to contribute to the remuneration policy for the shareholders of Mediaset Communication SA.

As the Company itself is the owner of the shares to be cancelled, the said capital reduction will not return contributions to shareholders, and shall be charged to disposable reserves, through the provision of a capital reserve for an amount equal to the nominal value of the redeemed shares, which will only be used under the same requirements as those for the reduction of share capital, pursuant to the provisions of Article 335. c) of the Corporations Act.

Consequently, the creditors of the Company shall not have the right to object to that contained in Article 334 of the Corporations Act.

Mediaset España Comunicación S.A. will duly request the withdrawal of the cancelled shares from the registers of the Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A. Unipersonal (IBERCLEAR), and the exclusion of trading on the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges.

Secretary of the Board of Directors  
Mario Rodríguez Valderas

Madrid, 20<sup>th</sup> April, 2015