

'GESTEVISION TELECINCO, S.A.'

DIVIDEND PAYMENT

In accordance with the resolution approved by the Annual General Meeting of "GESTEVISION TELECINCO, S.A.", held on April 1^{st} 2009, the dividend corresponding to 2008 will be paid as follows:

- <u>Name of the stock</u>: **TELECINCO (TL5).**
- <u>Day of payment</u>: 14 May 2009
- <u>Number of shares:</u> 246,641,856
- <u>Owned shares:</u> 3,552,287
- <u>Gross dividend per share</u>: 0.8650000 €
- <u>Withholding tax per share</u>: 0.1557000 €
- <u>Net dividend per share</u>: 0.70930000 €
- <u>Gross dividend:</u> 210,272,477.19 €
- <u>Net dividend:</u> 172,423,431.30 €

The payment of this dividend will be executed through **IBERCLEAR** and participating entities.

For this purpose, "GESTEVISION TELECINCO, S.A." has appointed **'SANTANDER INVESTMENT S.A.**" as paying agent.

Madrid, 4 Mayo 2009

Mario Rodríguez Valderas Secretary General and Secretary of the Board