



According to the provisions of Section 82 of the Spanish Securities Market Act No. 24/1988 of 28th July, **“GESTEVISIÓN TELECINCO, S.A.”** reports the following

On March 23rd, 2011, the Dirección General de Trabajo of the Community of Madrid has authorized the regulated workforce reduction (ERE) handled by the Telecinco Group of companies, "Sociedad General de Televisión Cuatro, SAU" (SOGECUATRO) and "Compañía Independiente de Noticias de Televisión, SL" (CINTV), and therefore the termination of employment agreements for a total of 89 workers, of whom 38 were employed by SOGECUATRO and 51 by CINTV.

These measures have been taken respecting the priority retention of workers with reduced working hours for child care or heads of households and pregnant employees and employees on maternity leave, among other situations, to address and mitigate the social harm of eliminating jobs.

In addition, 40 people, almost half of the 89 included in the ERE, have voluntarily accepted a plan proposed by the Placement Expectancy Plan offered by Telecinco, concerning the possibility of being hired by the network and its affiliated companies to fill vacancies or new business needs that may arise during the 18 months after their discharge, with the aim of achieving the greatest possible number of placements.

Madrid March 24th 2011
Secretary of the Board of Directors,
Mr Mario Rodríguez Valderas.