

ASSOCIATES

Associates are companies over which the Company is in a position to exercise significant influence, which is presumed to exist when an investment of at least 20% is held, but not control or joint control.

DIRECT OWNERSHIP THROUGH GESTEVISION TELECINCO, S.A.

COMPANY	LINE OF BUSINESS	Stockholding
Editora Digital de Medios, S.L.	Editing, writing, publishing and digital circulation of information about social media communication on the web and/or digital editions	50,0%
Pegaso Televisión Inc.	Channelling of the investment in Caribevisión Network, a TV broadcaster on the east coast of the US and in Puerto Rico	43,7%
Bigbang Media, S.L.	Production and distribution of all classes of audiovisual programs and products in any support format	30,0%
Producciones Mandarina S.L.	Creation, development, production and commercial exploitation of audiovisual content	30,0%
La Fábrica de la Tele S.L.	Creation, development, production and commercial exploitation of audiovisual content	30,0%
60DB Entertainment, S.L.	Creation, development, production and commercial exploitation of audiovisual content and event planning	30,0%
DTS Distribuidora de Televisión Digital, S.A.	Company engaging in the development and commercialization of a digital platform, delivering digital pay-TV broadcasting via Satellite	22,0%

INDIRECT OWNERSHIP THROUGH MEDIACINCO CARTERA, S.L.

COMPANY	LINE OF BUSINESS	Stockholding
Edam Acquisition Holding I Coöperatief U.A.	Channelling of the investment of the consortium formed by Goldman Sachs Capital Partners, Cyrté Fund II B.V. and Mediacinco Cartera S.L. in Endemol N.V., a company engaging in the creation, production and exploitation of content for television and other audiovisual platforms.	33,0%