

## ASSOCIATES

Associates are companies over which the Company is in a position to exercise significant influence, which is presumed to exist when an investment of at least 20% is held, but not control or joint control.

### **DIRECT OWNERSHIP THROUGH GESTEVISION TELECINCO, S.A.**

| COMPANY                                       | LINE OF BUSINESS  | Stockholding |
|---|---|--------------|
| Premiere Megaplex, S.A.                       | Operation of Cinemas  | 50,0%        |
| Pegaso Televisión Inc.                        | Channelling of the investment in Caribevisión Network, a TV broadcaster on the east coast of the US and in Puerto Rico                | 43,7%        |
| Bigbang Media, S.L.                           | Production and distribution of all classes of audiovisual programs and products in any support format                                 | 30,0%        |
| DTS Distribuidora de Televisión Digital, S.A. | Company engaging in the development and commercialization of a digital platform, delivering digital pay-TV broadcasting via Satellite | 22,0%        |

| COMPANY                     | LINE OF BUSINESS   | Stockholding |
|-----------------------------|--|--------------|
| Aprak Imagen S.L.           | News Agency  | 3,0%         |
| Producciones Mandarina S.L. | Creation, development, production and commercial exploitation of audiovisual content | 30,0%        |
| La Fábrica de la Tele S.L.  | Creation, development, production and commercial exploitation of audiovisual content | 30,0%        |

### **INDIRECT OWNERSHIP THROUGH MEDIACINCO CARTERA, S.L.**

| COMPANY                                     | LINE OF BUSINESS   | Stockholding |
|---|--|--------------|
| Edam Acquisition Holding I Coöperatief U.A. | Channelling of the investment of the consortium formed by Goldman Sachs Capital Partners, Cyrté Fund II B.V. and Mediacinco Cartera S.L. in Endemol N.V., a company engaging in the creation, production and exploitation of content for television and other audiovisual platforms. | 33,0%        |