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According to the Spanish Corporate Responsibility Observatory,
TELECINCO LEADS THE RANKING OF IBEX 35-LISTED
COMPANIES IN TERMS OF CORPORATE GOVERNANCE

- **Telecinco was the first Spanish listed company to submit its Annual Corporate Governance Report for external review, which began in 2009**

The report published by the Spanish Corporate Social Responsibility Observatory puts Telecinco at the top of the Ibex 35-listed companies in terms of compliance with corporate governance standards. The report has positively rated the efforts carried out by the company in the field of accountability and compliance with the recommendations contained in Spain's Unified Corporate Governance Code.

Telecinco took the first steps towards gradually adapting its organisation to corporate governance standards in 2006. Over the last years, the company has amended the regulations governing the structure and functioning of its main management bodies: the Articles of Association (9 articles), the General Meeting's Regulations (4 articles), the Board of Directors' Regulations (18 articles) and the Internal Code of Conduct of Gestevisión Telecinco, S.A. and its group of companies for their trading on the stock market.

The composition of the Board of Directors and its Committees has been amended to increase the presence of independent Board members. The Audit and Compliance Committee and the Appointments and Remuneration Committee are both chaired by independent Board members.

Aware that gender diversity is a pending issue, and after taking the necessary internal measures, the number of Board directors has been extended to allow for the appointment of a female Board member - Ms. Helena Revoredo Delvecchio.

In terms of transparency, the company consistently discloses detailed and broken-down information on the remuneration received by Board Members, in both the Annual Accounts and the Corporate Governance and Remuneration Policy reports, the latter of which is put to the vote at the Annual General Meeting.

Finally, and in line with our determination to continue to make progress and improve accountability, this year the content of the company's Corporate Governance report has been submitted for independent review.

TELECINCO PRESS OFFICE